

**RIVER BEND  
COMMUNITY DEVELOPMENT DISTRICT  
BOARD OF SUPERVISORS  
REGULAR MEETING  
MAY 14, 2015**

**RIVER BEND  
COMMUNITY DEVELOPMENT DISTRICT  
AGENDA  
MAY 14, 2015 at 6:30 p.m.**

<b>District Board of Supervisors</b>	Chair Vice Chair Supervisor Supervisor Supervisor	Harry Wallace Lance Belka Richard Orcutt Allyson Walter John Adams
<b>District Manager</b>	Meritus Meritus	Brian Lamb Debby Hukill
<b>District Attorney</b>	Powell, Carney, Maller, P.A.	Karen Maller
<b>District Engineer</b>	Stantec	Tonja Stewart

*All cellular phones and pagers must be turned off while in the meeting room*

**The District Agenda is comprised of four different sections:**

The meeting will begin at **6:30 p.m.** with the first section called Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to **three (3) minutes** for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT ADMINISTRATOR OUTSIDE THE CONTEXT OF THIS MEETING.** The Business Administration section contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The third section is called **Business Items**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. If any member of the audience would like to speak on one of the business items, they will need to register with the District Administrator prior to the presentation of that agenda item. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 397-5120 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The fourth section is called **Consent Agenda**. The Consent Agenda section contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The fifth section is called **Staff Reports**. This section allows the District Administrator, Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action. The final section is called **Supervisor Requests**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to **three (3) minutes** for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT ADMINISTRATOR OUTSIDE THE CONTEXT OF THIS MEETING.**

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 397-5120, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

May 14, 2015

Board of Supervisors  
**River Bend Community Development District**

Dear Board Members:

The Regular Meeting of the River Bend Community Development District will be held on **Thursday, May 14, 2015 at 6:30 p.m.** at the River Bend Amenity Center, located at 2502 Dakota Rock Drive, Ruskin, FL 33570. Included below is the agenda:

- 1. CALL TO ORDER/ROLL CALL**
- 2. AUDIENCE QUESTIONS ON AGENDA ITEMS**
- 3. CONSENT AGENDA**
  - A. Consideration of Minutes from the Board of Supervisors Meeting, April 9, 2015.....Tab 01
  - B. Consideration of Operations and Maintenance Expenditures, May 2015.....Tab 02
  - C. Consideration of Amenity Center Capital Improvements, May 2015.....Tab 03
  - D. Review of the Financial Statements through March 31, 2015 ..... Tab 04
- 4. BUSINESS ITEMS**
  - A. Consideration of Resolution 2015-04; Adopting Fiscal Year 2016 Proposed Budget  
& Setting Public Hearing..... Tab 05
  - C. Annual Disclosure of Qualified Electors ..... Tab 06
  - D. Update on Amenity Expansion Cost and Financing..... Tab 07
  - E. General Matters of the District
- 5. STAFF REPORTS**
  - A. District Counsel
  - B. District Engineer
  - C. District Manager
- 6. SUPERVISOR REQUESTS**
- 7. AUDIENCE QUESTIONS AND COMMENT ON OTHER ITEMS**
- 8. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to call us at (813) 397-5120.

Sincerely,

Debby Hukill,  
District Manager

**RIVER BEND COMMUNITY DEVELOPMENT DISTRICT**

**April 9, 2015 Minutes of Regular Meeting**

**Minutes of the Regular Meeting of the Board of Supervisors**

The Regular Meeting of the Board of Supervisors for River Bend Community Development District was held on **April 9, 2015 at 6:30 p.m.**, at the River Bend Amenity Center, located at 2502 Dakota Rock Drive, Ruskin, FL 33570.

**1. CALL TO ORDER/ROLL CALL**

Supervisor Wallace called the Regular Meeting of the Board of Supervisors of the River Bend Community Development District to order on Thursday, **April 9, 2015 at 6:30 p.m.**

Board Members Present and Constituting a Quorum at the onset of the meeting:

- Harry Wallace                      Chairman
- Lance Belka                        Vice Chairman
- Richard Orcutt                    Supervisor
- Allyson Walter                    Supervisor
- Brian Howell                      Meritus

Total number of Residents in attendance: 9

**2. AUDIENCE QUESTIONS ON AGENDA ITEMS**

**3. CONSENT AGENDA**

**A. Consideration of Minutes from the Board of Supervisors Meeting, March 12, 2015**

Supervisor Wallace went over the March 12, 2015 meeting minutes and stated they would need to increase dollars allocated to the fence installation. Supervisor Orcutt asked if the meeting was going to go by the agenda and if so the audience was skipped for opening comments. The Board discussed protocol and that in the past they had decided on holding comments from the public until the end. There was discussion on allowing public comment on items and Mr. Howell stated typically opening comments were on specific agenda items and that the Board should allow public comment on major action times/expenditures but not items like minutes etc. He stated this was typical direction given by Counsel at other Districts. Supervisor Orcutt asked why the books went out late and Supervisor Wallace stated it was because he had asked they be held until the draft budget was completed.

MOTION TO:	Approve minutes from March 12, 2015.
MADE BY:	Supervisor Belka
SECONDED BY:	Supervisor Wallace
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED
	4/0 – Motion passed

**B. Consideration of Operations and Maintenance Expenditures, April 2015**

Supervisor Wallace went over the O&M's and noted everything was in line. Supervisor Wallace had a question on the Stantec bill and asked Meritus to check into it and see exactly what it was for.

50 He felt it may be for issues between the engineer and the contractor who built the Amenity and if so  
51 the District should be reimbursed as it was not their issue.

MOTION TO:	Approve Operations and Maintenance Expenditures.
MADE BY:	Supervisor Wallace
SECONDED BY:	Supervisor Walter
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED
	4/0 – Motion passed unanimously

59  
60 **C. Consideration of Amenity Center Capital Improvements, April 2015**

61  
62 Supervisor Wallace went over Fund 002 and stated there was about \$51,000.00 left that the Board  
63 could use for special projects such as tennis court lighting. It was noted Lennar has 18 homes left to  
64 sell.

MOTION TO:	Use the funds for special projects.
MADE BY:	Supervisor Wallace
SECONDED BY:	Supervisor Belka
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED
	4/0 – Motion passed unanimously

72  
73 **D. Review of the Financial Statements through January 31, 2015**

MOTION TO:	Accept the Financials.
MADE BY:	Supervisor Wallace
SECONDED BY:	Supervisor Belka
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED
	4/0 – Motion passed unanimously

81  
82 Mr. Howell was asked when the audits would be completed by and he stated they had to be done by the end  
83 of June.

84  
85 **4. BUSINESS ITEMS**

86 **A. Discussion on Proposed Fiscal Year 2016 Budget**

87  
88 Supervisor Wallace went over the proposed Fiscal Year 2016 Budget and it looked to be decreased  
89 by \$2,150.00 and the Special Assessment would be extinguished this Fiscal Year. (Entire  
90 presentation on audio.) Mr. Howell advised the Board there was no motion needed as this Budget  
91 would be formally presented at the May meeting and voted on. It was noted that the Board  
92 concurred to keep the assessment levels the same for 2016. The Board also discussed special  
93 projects that were brought up at the workshop by residents such as adding a pool, cabana etc.  
94 Supervisor Wallace explained the District could get a 10 year loan at around 4% for future projects.  
95

96 MOTION TO: Authorize Supervisor Wallace to explore capital improvement  
97 options and funding mechanisms.  
98 MADE BY: Supervisor Belka  
99 SECONDED BY: Supervisor Wallace  
100 DISCUSSION: None Further  
101 RESULT: Called to Vote: motion PASSED  
102 4/0 – Motion passed unanimously

103  
104 **B. Update on Tennis Courts Lighting**  
105

106 The Board reviewed the tennis light quotes which ranged from \$13,000.00 to \$27,000.00. Audience  
107 input was asked and the owners stated they felt adding the lights would be a benefit and would  
108 encourage residents to use the courts more. Supervisor Belka stated that when the courts went in the  
109 plan always was to add lighting. Supervisor Orcutt had concerns that only a small number of  
110 residents would use the courts and he did not feel like the cost was worth minimal usage.

111  
112 MOTION TO: Accept the proposal with a cap not to exceed \$14,000.00.  
113 MADE BY: Supervisor Belka  
114 SECONDED BY: Supervisor Wallace  
115 DISCUSSION: None Further  
116 RESULT: Called to Vote: motion PASSED  
117 3/1 – Supervisor Orcutt Opposed

118  
119 Supervisor Wallace will contact the contractor and get an installation timeline.  
120

121 **C. General Matters of the District**  
122

123 Supervisor Wallace went over the fence installation and stated that the funds approved prior were  
124 not enough. There were two options for either white or tan fencing. Supervisor Walter stated the  
125 fencing should be consistent so she wanted to use tan.

126  
127 MOTION TO: Approve the extra \$2,300.00.  
128 MADE BY: Supervisor Belka  
129 SECONDED BY: Supervisor Walter  
130 DISCUSSION: None Further  
131 RESULT: Called to Vote: motion PASSED  
132 4/0 – Motion passed unanimously

133  
134 Supervisor Wallace went over the RV area and an opportunity it presented for the community to  
135 bring in extra funds for renting out storage space for RV's etc. Supervisor Wallace asked for  
136 Meritus to let him know status of opening a cantina.

137  
138 **5. STAFF REPORTS**

- 139 **A. District Counsel**
- 140 **B. District Engineer**
- 141 **C. District Manager**

142  
143 **6. SUPERVISOR REQUESTS**  
144  
145 Supervisor Belka asked about the status of dead Palms and Supervisor Wallace said four (4) were  
146 going to be replaced under warranty. Supervisor Belka thought there were more than four (4).  
147 Confirmed with Supervisor Wallace that trees, shrubs on east side were scheduled to be trimmed.  
148  
149 Supervisor Orcutt wanted to make sure that Supervisor Wallace's comment for hoping residents  
150 played tennis until midnight was a joke and Supervisor Wallace stated it was. Courts will shut down  
151 at same time as other amenities.  
152

153 **7. AUDIENCE QUESTION AND COMMENT ON AGENDA ITEMS AND ON OTHER ITEMS**  
154

155 Why adding a nature walk would be \$300,000.00 and Board advised it was due to SWFWMD  
156 restrictions and it would have to be elevated.  
157  
158 Would the new project by Lennar be part of Riverbend and it was stated no, it would not.  
159  
160 Fishing Pier needs marked for direction and questions on access. Supervisor Wallace responded  
161 work was being done and completed to allow access and it was not currently marked.  
162

163 **8. ADJOURNMENT:**  
164

MOTION TO:	Adjourn.
MADE BY:	Supervisor Wallace
SECONDED BY:	Supervisor Walter
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED 4/0 – Motion passed unanimously

171

172  
173 \*A recording of the meeting is available upon request.

174  
175 \*These minutes were done in a summary format.

176  
177 \*Each person who decides to appeal any decision made by the Board with respect to any matter considered  
178 at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made,  
179 including the testimony and evidence upon which such appeal is to be based.

180  
181 **Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed**  
182 **meeting held on \_\_\_\_\_.**

183  
184 \_\_\_\_\_  
185 **Signature**

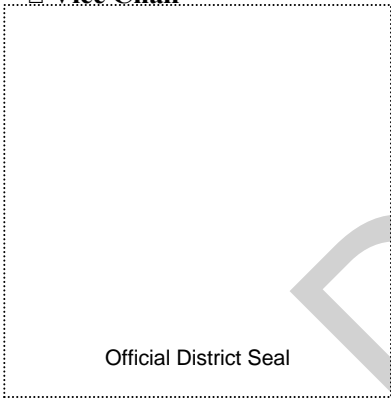
186  
187 \_\_\_\_\_  
188 **Printed Name**

189  
190 **Title:**  
191  **Chair**  
192  **Vice Chair**

\_\_\_\_\_

\_\_\_\_\_

**Printed Name**  
**Title:**  
 **Secretary**  
 **Assistant Secretary**



Recorded by Records Administrator

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Date*



## River Bend Community Development District Summary of Operations and Maintenance Invoices

Vendor	Invoice/Account Number	Amount	Vendor Total	Comments/Description
<b>Monthly Contract</b>				
Meritus Districts	6901	\$ 3,301.62		Contractual Services - May
Parrish Lawn Care, LLC	2004	6,362.00		Lawn Maintenance - March
Parrish Lawn Care, LLC	2031	6,362.00	<b>\$ 12,724.00</b>	Lawn Maintenance - April
Remson Aquatics, LLC	85717	995.00		Lake Maintenance - November
Remson Aquatics, LLC	86154	1,220.00	<b>\$ 2,215.00</b>	Lake Maintenance - March
<b>Monthly Contract Sub-Total</b>		<b>\$ 18,240.62</b>		
<b>Variable Contract</b>				
Powell, Carney, Maller, P.A.	77813	\$ 67.50		Legal Services thru 03/31/15 - Tarpon IV LLC
Powell, Carney, Maller, P.A.	77814	1,424.94	<b>\$ 1,492.44</b>	Legal Services thru 03/31/15 - General
Stantec Consulting Services	900376	145.00		Engineering Consulting Services thru 04/10/15
<b>Variable Contract Sub-Total</b>		<b>\$ 1,637.44</b>		
<b>Utilities</b>				
B.O.C.C.	2188220000 033015	\$ 600.23		Water Service thru 03/26/15
Tampa Electric	0176 0386080 040215	217.95		Electric Service thru 03/28/15
Tampa Electric	0698 0010210 041015	7,338.45	<b>\$ 7,556.40</b>	Electric Service thru 04/10/15
Verizon Florida LLC	0697668836 040715	104.99		Internet, TV & Phone Service thru 05/06/15
<b>Utilities Sub-Total</b>		<b>\$ 8,261.62</b>		
<b>Regular Services</b>				
Supervisor: Allyson Walter	AW040915	\$ 200.00		Supervisor Fees - 04/09/15
Supervisor: Harry C. Wallace	HW040915	200.00		Supervisor Fees - 04/09/15
Supervisor: Lance Belka	LB040915	200.00		Supervisor Fees - 04/09/15

**River Bend Community Development District  
Summary of Operations and Maintenance Invoices**

Vendor	Invoice/Account Number	Amount	Vendor Total	Comments/Description
Supervisor: Richard Orcutt	RO040915	200.00	<b>\$ 800.00</b>	Supervisor Fees - 04/09/15
<b>Regular Services Sub-Total</b>			<b>\$ 800.00</b>	
<b>Additional Services</b>				
Kaeser Blair Inc.	503233358	\$ 92.94		Laser Checks - 04/08/15
Parrish Lawn Care, LLC	2025	7,000.00		Mulch installation - 04/20/15
Remson Aquatics, LLC	86219	570.00		Mitigation maintenance & report - 03/30/15
Specialist Fence Concrete	1251	5,000.00		PVC Privacy Fences (94' & 325') - 02/18/15
Specialist Fence Concrete	040915	36.00		Two (2) PVC Posts - 04/09/15
Specialist Fence Concrete	042115	1,254.00	<b>\$ 6,290.00</b>	Vinyl Privacy Fence (66') - 04/21/15
Supreme Electric Inc.	SE041615	6,755.50		Tennis Court Electrical Lighting and bull horn - 04/16/15
<b>Additional Services Sub-Total</b>			<b>\$ 20,708.44</b>	
<b>TOTAL:</b>			<b>\$ 49,648.12</b>	

Approved (with any necessary revisions noted):

Signature

Printed Name

**Title (check one):**

Chairman  Vice Chairman  Assistant Secretary

# River Bend Community Development District

Financial Statements  
(Unaudited)

Period Ending  
March 31, 2015



Meritus Districts  
5680 W. Cypress St. ~ Suite A ~ Tampa, FL 33607-1775  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# River Bend Community Development District

## Balance Sheet

As of 3/31/2015

(In Whole Numbers)

	General Fund	Special Revenue Fund	Debt Service Fund--Series 2005	Debt Service Fund--Series 2007	Capital Projects Fund--Series 2005	Capital Projects Fund--Series 2007	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
<b>Assets</b>									
Cash In Bank	391,540	57,342	0	0	0	0	0	0	448,881
Cash On Hand	0	0	0	0	0	0	0	0	0
Investments	0	0	1,006,330	695,734	1,292	357	0	0	1,703,713
Accounts Receivable	0	0	0	0	0	0	0	0	0
Assessments Receivable	5,184	0	(0)	0	0	0	0	0	5,183
Interest & Dividends Receivable	0	0	0	0	0	0	0	0	0
Prepays	2,092	0	0	0	0	0	0	0	2,092
Deposits	18,075	0	0	0	0	0	0	0	18,075
Due From Other Funds	1,444	0	41,589	98,712	0	0	0	0	141,746
Amount Available in Debt Service	0	0	0	0	0	0	0	(534,358)	(534,358)
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	16,414,358	16,414,358
Fixed Assets	0	0	0	0	0	0	17,422,505	0	17,422,505
Total Assets	<u>418,335</u>	<u>57,342</u>	<u>1,047,919</u>	<u>794,446</u>	<u>1,292</u>	<u>357</u>	<u>17,422,505</u>	<u>15,880,000</u>	35,622,195
<b>Liabilities</b>									
Accounts Payable	34,148	0	0	0	0	0	0	0	34,148
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due To Developer	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	(0)	2,376,723	0	0	0	0	2,376,723
Due To Other Funds	140,301	1,444	0	0	0	0	0	0	141,746
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	15,880,000	15,880,000
Total Liabilities	<u>174,450</u>	<u>1,444</u>	<u>(0)</u>	<u>2,376,723</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,880,000</u>	18,432,617
<b>Fund Equity &amp; Other Credits</b>									
Investments In General Fixed Assets	0	0	0	0	0	0	17,422,505	0	17,422,505
Fund Balance - All Other Reserves	0	0	639,525	(1,730,426)	1,292	357	0	0	(1,089,252)
Fund Balance - Unreserved	243,885	55,897	408,394	148,148	0	0	0	0	856,325
Total Fund Equity & Other Credits	<u>243,885</u>	<u>55,897</u>	<u>1,047,920</u>	<u>(1,582,278)</u>	<u>1,292</u>	<u>357</u>	<u>17,422,505</u>	<u>0</u>	17,189,578
<b>Total Liabilities &amp; Fund Equity</b>	<u>418,335</u>	<u>57,342</u>	<u>1,047,919</u>	<u>794,446</u>	<u>1,292</u>	<u>357</u>	<u>17,422,505</u>	<u>15,880,000</u>	35,622,195

# River Bend Community Development District

Statement of Revenues and Expenditures Analysis - Unposted Transactions Included In Report

## 001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Year to Date Actual	Budget to Actual Variance	Budget Percentage Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Tax Roll	447,625	422,614	(25,011)	(6)%
Interest Earnings				
Interest Earnings	0	23	23	0 %
Other Miscellaneous Revenues				
Undesignated Reserves	2,131	0	(2,131)	(100)%
<b>Total Revenues</b>	<b>449,756</b>	<b>422,637</b>	<b>(27,119)</b>	<b>(6)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	11,000	3,400	7,600	69 %
Financial & Administrative				
District Management	35,000	17,500	17,500	51 %
District Engineer	5,000	766	4,234	85 %
Disclosure Report	2,000	0	2,000	100 %
Trustees Fees	6,820	0	6,820	100 %
Auditing Services	5,400	0	5,400	100 %
Arbitrage Rebate Calculation	650	650	0	0 %
Postage, Phone, Faxes, Copies	500	144	356	71 %
Resident Mailings	500	0	500	100 %
Public Officials Liability Insurance	2,100	1,743	357	17 %
Legal Advertising	1,000	83	917	92 %
Bank Fees	100	84	16	16 %
Dues, Licenses & Fees	185	175	10	5 %
Office Supplies	100	0	100	100 %
Legal Counsel				
District Counsel	8,000	6,077	1,923	24 %
Electric Utility Services				
Utility Services	5,200	2,388	2,812	54 %
Streets Lights	95,000	44,255	50,745	53 %
Utility - Recreation Facilities - Lights	15,000	6,533	8,467	56 %
Water-Sewer Combination Services				
Water Utility Services	3,000	3,444	(444)	(15)%
Stormwater Control				
Aquatic Contract	13,000	6,195	6,805	52 %
Mitigation Area Monitoring & Maintenance	500	805	(305)	(61)%
Lake/Pond Repair	1,000	225	775	78 %
Miscellaneous Expense	500	214	286	57 %
Aquatic Plant Replacement	1,000	0	1,000	100 %
Other Physical Environment				

## River Bend Community Development District

Statement of Revenues and Expenditures Analysis - Unposted Transactions Included In Report

### **001 - General Fund**

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Year to Date Actual	Budget to Actual Variance	Budget Percentage Remaining - Original
Staff Services	38,000	14,782	23,218	61 %
General Liability & Property Casualty Insurance	9,500	8,203	1,297	14 %
Fountain Service Repairs & Maintenance	1,500	0	1,500	100 %
Entry & Walls Maintenance	1,000	0	1,000	100 %
Landscape Maintenance - Contract	74,500	37,671	36,829	49 %
Irrigation Repairs and Maintenance	3,000	3,840	(840)	(28)%
Landscape Mulching & Annuals Replacement	10,000	9,000	1,000	10 %
Landscape Replacement Plants, Shrubs, Trees	10,000	7,845	2,155	22 %
Miscellaneous Expense	15,000	20,668	(5,668)	(38)%
Parks & Recreation				
Club Facility Maintenance	15,000	13,561	1,439	10 %
Miscellaneous Expense	6,500	1,069	5,431	84 %
Contingency				
Capital Reserve	53,201	0	53,201	100 %
Total Expenditures	<u>449,756</u>	<u>211,320</u>	<u>238,436</u>	<u>53 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>211,317</u>	<u>211,317</u>	<u>0 %</u>

## River Bend Community Development District

Statement of Revenues and Expenditures Analysis - Unposted Transactions Included In Report

### *002 - Special Revenue Fund*

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Year to Date Actual	Budget to Actual Variance	Budget Percentage Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Tax Roll	225,648	214,181	(11,467)	(5)%
Total Revenues	225,648	214,181	(11,467)	(5)%
Expenditures				
Financial & Administrative				
Bank Fees	204	101	103	51 %
Other Physical Environment				
General Liability & Property Casualty Insurance	1,314	0	1,314	100 %
Parks & Recreation				
Capital Improvements - Amenity Center	132,130	20,869	111,261	84 %
Capital Lease Payments	92,000	154,999	(62,999)	(68)%
Total Expenditures	225,648	175,969	49,679	22 %
Excess of Revenues Over (Under) Expenditures	0	38,212	38,212	0 %

## River Bend Community Development District

Statement of Revenues and Expenditures Analysis - Unposted Transactions Included In Report

### 200 - Debt Service Fund--Series 2005

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Year to Date Actual	Budget to Actual Variance	Budget Percentage Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Tax Roll	673,168	636,964	(36,204)	(5)%
Interest Earnings				
Interest Earnings	0	58	58	0 %
Total Revenues	673,168	637,022	(36,146)	(5)%
Expenditures				
Debt Service Payments				
Interest Payments	453,168	228,628	224,541	50 %
Principal Payments	220,000	0	220,000	100 %
Total Expenditures	673,168	228,628	444,541	66 %
Excess of Revenues Over (Under) Expenditures	0	408,394	408,394	0 %



## River Bend Community Development District

Statement of Revenues and Expenditures Analysis - Unposted Transactions Included In Report

### 201 - Debt Service Fund--Series 2007

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Year to Date Actual	Budget to Actual Variance	Budget Percentage Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Prepayments	0	156,000	156,000	0 %
Off Roll	533,663	0	(533,663)	(100)%
Interest Earnings				
Interest Earnings	0	59	59	0 %
Total Revenues	533,663	156,059	(377,604)	(71)%
Expenditures				
Financial & Administrative				
Trustees Fees	0	7,910	(7,910)	0 %
Debt Service Payments				
Interest Payments	533,663	0	533,663	100 %
Total Expenditures	533,663	7,910	525,753	99 %
Excess of Revenues Over (Under) Expenditures	0	148,148	148,148	0 %

# River Bend Community Development District

Statement of Revenues and Expenditures Analysis - Unposted Transactions Included In Report

## 300 - Capital Projects Fund--Series 2005

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

# River Bend Community Development District

Statement of Revenues and Expenditures Analysis - Unposted Transactions Included In Report

## 301 - Capital Projects Fund--Series 2007

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

**River Bend Community Development District  
Reconcile Cash Accounts**

Reconciliation Date: 3/31/2015

**Cash Account: 10101 Cash-Operating Account**

Bank Balance	392,790.19
Less Outstanding Checks/Vouchers	1,250.46
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	391,539.73
Balance Per Books	<u>391,539.73</u>
Unreconciled Difference	<u><u>0.00</u></u>

**River Bend Community Development District  
Reconcile Cash Accounts  
Outstanding Checks/Vouchers**

Reconciliation Date: 3/31/2015

**Cash Account: 10101 Cash-Operating Account**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
3353	3/19/2015	System Generated Check/Voucher	120.96	Harry Wallace
3356	3/26/2015	System Generated Check/Voucher	1,129.50	Powell, Carney, Maller, P.A.
Outstanding Checks/Vouchers			1,250.46	

**River Bend Community Development District  
Reconcile Cash Accounts**

Reconciliation Date: 3/31/2015

**Cash Account: 10125 Cash - Special Revenue Amenity Center Account**

Bank Balance	54,956.96
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	2,384.58
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	57,341.54
Balance Per Books	<u>57,341.54</u>
Unreconciled Difference	<u><u>0.00</u></u>

**River Bend Community Development District**  
**Reconcile Cash Accounts**  
**Outstanding Other Cash Items**

Reconciliation Date: 3/31/2015

**Cash Account: 10125 Cash - Special Revenue Amenity Center Account**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
JV1547	3/31/2015	002 CR March Tax Revenue Dep in Transit	2,384.58
Outstanding Other Cash Items			2,384.58

**RESOLUTION 2015-04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS APPROVING A PROPOSED BUDGET FOR THE RIVERBEND COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR 2016, SETTING A HEARING FOR PUBLIC CONSIDERATION OF THE SAME**

WHEREAS, the Riverbend Community Development District is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Hillsborough County Florida (hereinafter the "District"); and

WHEREAS, the District now believes it appropriate to make reasonable provision with respect to the manner in which the District's Board of Supervisors (hereinafter the "Board") will incur expenses and provide revenues necessary for its operation and any proposed improvement; and

WHEREAS, the District Manager has heretofore prepared and submitted to the District's Board, a proposed operating budget for Fiscal Year 2016; and

WHEREAS, the Board has considered the proposed budget and now desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF RIVERBEND COMMUNITY DEVELOPMENT DISTRICT:**

Section 1. The **Proposed Budget** for the Riverbend Community Development District for Fiscal Year 2016, attached hereto as **Exhibit "A"** is hereby approved as the basis for conducting a public hearing to adopt the same.

Section 2. A Public Hearing on the proposed budget as approved by the District's Board is hereby declared and set for \_\_\_\_\_.

Section 3. Notice of this Public Hearing shall be published in accordance with Section 190.008(2)(a), Florida Statutes.

Section 4. The District's Secretary is directed to submit the proposed budget to Hillsborough County not less than sixty (60) days prior to its scheduled final adoption (Public Hearing).

Section 5. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 14th DAY OF MAY, 2015.

RIVERBEND COMMUNITY  
DEVELOPMENT DISTRICT

ATTEST:

\_\_\_\_\_  
CHAIRMAN

\_\_\_\_\_  
SECRETARY



2016



*RiverBend*

**PROPOSED  
ANNUAL OPERATING BUDGET**

**FISCAL YEAR 2016**

**May 14, 2015**



# RiverBend

## FISCAL YEAR 2016 PROPOSED ANNUAL OPERATING BUDGET

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**May 14, 2015**

# RiverBend

## Budget Introduction

### Background Information

The River Bend Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a “solution” to the State’s needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida’s effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2016, which begins on October 1, 2015. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
001	General Fund	Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments
200	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2005 Capital Improvement Revenue Bonds

### Facilities of the District

The District’s existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

### Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

# RiverBend

	Fiscal Year 2015 Operating Budget	Current Period Actuals 10/1/2014 - 3/31/15	Projected Revenues & Expenditures 04/01/15 to 9/30/15	Total Actuals and Projections Through 09/30/15	Over/(Under) Budget Through 09/30/15
<b>Revenues</b>					
<b>SPECIAL ASSESSMENTS - SERVICE CHARGES</b>					
Tax Roll	447,625.00	422,613.55	32,218.33	454,831.88	7,206.88
<b>TOTAL SPECIAL ASSESSMENTS - SERVICE CHARGES</b>	<b>\$447,625.00</b>	<b>\$422,613.55</b>	<b>\$32,218.33</b>	<b>\$454,831.88</b>	<b>\$7,206.88</b>
<b>INTEREST EARNINGS</b>					
Interest Earnings	0.00	23.40	23.40	46.80	46.80
<b>TOTAL INTEREST EARNINGS</b>	<b>\$0.00</b>	<b>\$23.40</b>	<b>\$23.40</b>	<b>\$46.80</b>	<b>\$46.80</b>
<b>OTHER MISCELLANEOUS REVENUES</b>					
Undesignated Reserves	2,131.00	0.00	0.00	0.00	(2,131.00)
<b>TOTAL OTHER MISCELLANEOUS REVENUES</b>	<b>\$2,131.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$2,131.00)</b>
<b>TOTAL REVENUES</b>	<b>\$449,756.00</b>	<b>\$422,636.95</b>	<b>\$32,241.73</b>	<b>\$454,878.68</b>	<b>\$5,122.68</b>
<b>Expenditures</b>					
<b>LEGISLATIVE</b>					
Supervisor Fees	11,000.00	3,400.00	5,000.00	8,400.00	(2,600.00)
<b>TOTAL LEGISLATIVE</b>	<b>\$11,000.00</b>	<b>\$3,400.00</b>	<b>\$5,000.00</b>	<b>\$8,400.00</b>	<b>(\$2,600.00)</b>
<b>FINANCIAL &amp; ADMINISTRATIVE</b>					
District Management	35,000.00	17,500.02	17,499.98	35,000.00	0.00
District Engineer	5,000.00	766.49	1,500.00	2,266.49	(2,733.51)
Disclosure Report	2,000.00	0.00	2,000.00	2,000.00	0.00
Trustees Fees	6,820.00	0.00	8,500.00	8,500.00	1,680.00
Auditing Services	5,400.00	0.00	5,400.00	5,400.00	0.00
Arbitrage Rebate Calculation	650.00	650.00	0.00	650.00	0.00
Postage, Phone, Faxes, Copies	500.00	143.69	150.00	293.69	(206.31)
Resident Mailings	500.00	0.00	200.00	200.00	(300.00)
Public Officials Liability Insurance	2,100.00	1,742.72	0.00	1,742.72	(357.28)
Legal Advertising	1,000.00	82.58	100.00	182.58	(817.42)
Bank Fees	100.00	84.31	100.00	184.31	84.31
Dues, Licenses & Fees	185.00	175.00	0.00	175.00	(10.00)
Office Supplies	100.00	0.00	50.00	50.00	(50.00)
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>\$59,355.00</b>	<b>\$21,144.81</b>	<b>\$35,499.98</b>	<b>\$56,644.79</b>	<b>(\$2,710.21)</b>
<b>LEGAL COUNSEL</b>					
District Counsel	8,000.00	6,077.44	7,000.00	13,077.44	5,077.44
<b>TOTAL LEGAL COUNSEL</b>	<b>\$8,000.00</b>	<b>\$6,077.44</b>	<b>\$7,000.00</b>	<b>\$13,077.44</b>	<b>\$5,077.44</b>
<b>ELECTRIC UTILITY SERVICES</b>					
Utility Services	5,200.00	2,387.74	2,745.90	5,133.64	(66.36)
Streets Lights	95,000.00	44,254.72	44,254.72	88,509.44	(6,490.56)
Utility - Recreation Facilities - Lights	15,000.00	6,532.93	7,512.87	14,045.80	(954.20)
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>\$115,200.00</b>	<b>\$53,175.39</b>	<b>\$54,513.49</b>	<b>\$107,688.88</b>	<b>(\$7,511.12)</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	3,000.00	3,444.01	3,444.01	6,888.02	3,888.02
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>\$3,000.00</b>	<b>\$3,444.01</b>	<b>\$3,444.01</b>	<b>\$6,888.02</b>	<b>\$3,888.02</b>
<b>STORMWATER CONTROL</b>					
Aquatic Contract	13,000.00	6,195.00	6,195.00	12,390.00	(610.00)
Mitigation Area Monitoring & Maintenance	500.00	805.00	805.00	1,610.00	1,110.00
Lake/Pond Repair	1,000.00	225.00	500.00	725.00	(275.00)
Miscellaneous Expense	500.00	213.84	250.00	463.84	(36.16)
Aquatic Plant Replacement	1,000.00	0.00	500.00	500.00	(500.00)
<b>TOTAL STORMWATER CONTROL</b>	<b>\$16,000.00</b>	<b>\$7,438.84</b>	<b>\$8,250.00</b>	<b>\$15,688.84</b>	<b>(\$311.16)</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Staff Services	38,000.00	14,781.61	14,781.61	29,563.22	(8,436.78)
General Liability & Property Casualty Insurance	9,500.00	8,203.35	0.00	8,203.35	(1,296.65)
Fountain Service Repairs & Maintenance	1,500.00	0.00	750.00	750.00	(750.00)
Entry & Walls Maintenance	1,000.00	0.00	500.00	500.00	(500.00)
Landscape Maintenance - Contract	74,500.00	37,671.00	37,671.00	75,342.00	842.00
Irrigation Repairs and Maintenance	3,000.00	3,840.00	2,500.00	6,340.00	3,340.00
Landscape Mulching & Annuals Replacement	10,000.00	9,000.00	0.00	9,000.00	(1,000.00)
Landscape Replacement Plants, Shrubs, Trees	10,000.00	7,845.00	5,000.00	12,845.00	2,845.00
Miscellaneous Expense	15,000.00	20,667.96	15,000.00	35,667.96	20,667.96
<b>TOTAL STORMWATER CONTROL</b>	<b>\$162,500.00</b>	<b>\$102,008.92</b>	<b>\$76,202.61</b>	<b>\$178,211.53</b>	<b>\$15,711.53</b>
<b>PARKS &amp; RECREATION</b>					
Club Facility Maintenance	15,000.00	13,561.23	13,000.00	26,561.23	11,561.23
Miscellaneous Expense	6,500.00	1,068.91	1,500.00	2,568.91	(3,931.09)
<b>TOTAL PARKS &amp; RECREATION</b>	<b>\$21,500.00</b>	<b>\$14,630.14</b>	<b>\$14,500.00</b>	<b>\$29,130.14</b>	<b>\$7,630.14</b>
<b>CONTINGENCY</b>					
Capital Reserve	53,201.00	0.00	39,149.04	39,149.04	(14,051.96)
<b>TOTAL CONTINGENCY</b>	<b>\$53,201.00</b>	<b>\$0.00</b>	<b>\$39,149.04</b>	<b>\$39,149.04</b>	<b>(\$14,051.96)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$449,756.00</b>	<b>\$211,319.55</b>	<b>\$243,559.13</b>	<b>\$454,878.68</b>	<b>\$5,122.68</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$211,317.40</b>	<b>(\$211,317.40)</b>	<b>\$0.00</b>	<b>\$0.00</b>

## FISCAL YEAR 2015 BUDGET ANALYSIS

# RiverBend

	Fiscal Year 2015 Operating Budget	Total Actuals and Projections Through 09/30/15	Over/(Under) Budget Through 09/30/15	Fiscal Year 2016 Proposed Operating Budget	Increase / (Decrease) from FY 2015 to FY 2016
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS - SERVICE CHARGES</b>					
Tax Roll	447,625.00	454,831.88	7,206.88	447,625.00	0.00
<b>TOTAL SPECIAL ASSESSMENTS - SERVICE CHARGES</b>	<b>\$447,625.00</b>	<b>\$454,831.88</b>	<b>\$7,206.88</b>	<b>\$447,625.00</b>	<b>\$0.00</b>
<b>INTEREST EARNINGS</b>					
Interest Earnings	0.00	46.80	46.80	0.00	0.00
<b>TOTAL INTEREST EARNINGS</b>	<b>\$0.00</b>	<b>\$46.80</b>	<b>\$46.80</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>OTHER MISCELLANEOUS REVENUES</b>					
Undesignated Reserves	2,131.00	0.00	(2,131.00)	2,131.00	0.00
<b>TOTAL OTHER MISCELLANEOUS REVENUES</b>	<b>\$2,131.00</b>	<b>\$0.00</b>	<b>(\$2,131.00)</b>	<b>\$2,131.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES</b>	<b>\$449,756.00</b>	<b>\$454,878.68</b>	<b>\$5,122.68</b>	<b>\$449,756.00</b>	<b>\$0.00</b>
<b>EXPENDITURES</b>					
<b>LEGISLATIVE</b>					
Supervisor Fees	11,000.00	8,400.00	(2,600.00)	11,000.00	0.00
<b>TOTAL LEGISLATIVE</b>	<b>\$11,000.00</b>	<b>\$8,400.00</b>	<b>(\$2,600.00)</b>	<b>\$11,000.00</b>	<b>\$0.00</b>
<b>FINANCIAL &amp; ADMINISTRATIVE</b>					
District Management	35,000.00	35,000.00	0.00	35,000.00	0.00
District Engineer	5,000.00	2,266.49	(2,733.51)	3,000.00	(2,000.00)
Disclosure Report	2,000.00	2,000.00	0.00	2,000.00	0.00
Trustees Fees	6,820.00	8,500.00	1,680.00	6,820.00	0.00
Auditing Services	5,400.00	5,400.00	0.00	5,400.00	0.00
Arbitrage Rebate Calculation	650.00	650.00	0.00	650.00	0.00
Postage, Phone, Faxes, Copies	500.00	293.69	(206.31)	500.00	0.00
Resident Mailings	500.00	200.00	(300.00)	500.00	0.00
Public Officials Liability Insurance	2,100.00	1,742.72	(357.28)	2,100.00	0.00
Legal Advertising	1,000.00	182.58	(817.42)	1,000.00	0.00
Bank Fees	100.00	184.31	84.31	100.00	0.00
Dues, Licenses & Fees	185.00	175.00	(10.00)	185.00	0.00
Office Supplies	100.00	50.00	(50.00)	100.00	0.00
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>\$59,355.00</b>	<b>\$56,644.79</b>	<b>(\$2,710.21)</b>	<b>\$57,355.00</b>	<b>(\$2,000.00)</b>
<b>LEGAL COUNSEL</b>					
District Counsel	8,000.00	13,077.44	5,077.44	8,000.00	0.00
<b>TOTAL LEGAL COUNSEL</b>	<b>\$8,000.00</b>	<b>\$13,077.44</b>	<b>\$5,077.44</b>	<b>\$8,000.00</b>	<b>\$0.00</b>
<b>ELECTRIC UTILITY SERVICES</b>					
Utility Services	5,200.00	5,133.64	(66.36)	4,200.00	(1,000.00)
Streets Lights	95,000.00	88,509.44	(6,490.56)	92,000.00	(3,000.00)
Utility - Recreation Facilities - Lights	15,000.00	14,045.80	(954.20)	9,200.00	(5,800.00)
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>\$115,200.00</b>	<b>\$107,688.88</b>	<b>(\$7,511.12)</b>	<b>\$105,400.00</b>	<b>(\$9,800.00)</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	3,000.00	6,888.02	3,888.02	5,000.00	2,000.00
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>\$3,000.00</b>	<b>\$6,888.02</b>	<b>\$3,888.02</b>	<b>\$5,000.00</b>	<b>\$2,000.00</b>
<b>STORMWATER CONTROL</b>					
Aquatic Contract	13,000.00	12,390.00	(610.00)	15,000.00	2,000.00
Mitigation Area Monitoring & Maintenance	500.00	1,610.00	1,110.00	0.00	(500.00)
Lake/Pond Repair	1,000.00	725.00	(275.00)	1,000.00	0.00
Miscellaneous Expense	500.00	463.84	(36.16)	500.00	0.00
Aquatic Plant Replacement	1,000.00	500.00	(500.00)	1,500.00	500.00
<b>TOTAL STORMWATER CONTROL</b>	<b>\$16,000.00</b>	<b>\$15,688.84</b>	<b>(\$311.16)</b>	<b>\$18,000.00</b>	<b>\$2,000.00</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Staff Services	38,000.00	29,563.22	(8,436.78)	30,000.00	(8,000.00)
General Liability & Property Casualty Insurance	9,500.00	8,203.35	(1,296.65)	9,000.00	(500.00)
Fountain Service Repairs & Maintenance	1,500.00	750.00	(750.00)	1,500.00	0.00
Entry & Walls Maintenance	1,000.00	500.00	(500.00)	1,000.00	0.00
Landscape Maintenance - Contract	74,500.00	75,342.00	842.00	80,500.00	6,000.00
Irrigation Repairs and Maintenance	3,000.00	6,340.00	3,340.00	3,000.00	0.00
Landscape Mulching & Annuals Replacement	10,000.00	9,000.00	(1,000.00)	10,000.00	0.00
Landscape Replacement Plants, Shrubs, Trees	10,000.00	12,845.00	2,845.00	10,000.00	0.00
Miscellaneous Expense	15,000.00	35,667.96	20,667.96	5,000.00	(10,000.00)
<b>TOTAL STORMWATER CONTROL</b>	<b>\$162,500.00</b>	<b>\$178,211.53</b>	<b>\$15,711.53</b>	<b>\$150,000.00</b>	<b>(\$12,500.00)</b>
<b>PARKS &amp; RECREATION</b>					
Club Facility Maintenance	15,000.00	26,561.23	11,561.23	15,000.00	0.00
Miscellaneous Expense	6,500.00	2,568.91	(3,931.09)	6,500.00	0.00
<b>TOTAL PARKS &amp; RECREATION</b>	<b>\$21,500.00</b>	<b>\$29,130.14</b>	<b>\$7,630.14</b>	<b>\$21,500.00</b>	<b>\$0.00</b>
<b>CONTINGENCY</b>					
Capital Reserve	53,201.00	39,149.04	(14,051.96)	73,501.00	20,300.00
<b>TOTAL CONTINGENCY</b>	<b>\$53,201.00</b>	<b>\$39,149.04</b>	<b>(\$14,051.96)</b>	<b>\$73,501.00</b>	<b>\$20,300.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$449,756.00</b>	<b>\$454,878.68</b>	<b>\$5,122.68</b>	<b>\$449,756.00</b>	<b>\$0.00</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

# RiverBend

## Legislative

### Supervisor's Fees

The amount paid to each Supervisor for the time devoted to the District business and monthly meetings. The amount permitted is \$200.00 per meeting for each member of the Board.

## Financial & Administrative

### District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District' business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

### Recording Secretary

As part of the consulting manager's contract, the District retains a Recording Secretary to prepare and record the minutes of the official district records of proceeding.

### District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

### Disclosure Report

This is required of the District as part of the bond indentures.

### Trustees Fees

This is required of the District as part of the bond indentures.

### Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

### Arbitrage Rebate Calculation

This is required of the District as part of the bond indentures.

### Financial Services

As part of the consulting manager's contract, the District retains Financial Services to process invoices, tax-roll preparation and record the District's transactions in compliance with governmental accounting standards.

### Investment Reporting Fees

This is to provide an investment report to the District on a quarterly basis.

### Travel Per Diem

This applies at the current rate of mileage reimbursement for official District business.

### Postage, Phone, Faxes, Copies

Cost of materials and service to produce agendas and conduct day-to-day business of the District.

### Rentals & Leases

This is required of the District to store its official records.

### Public Officials Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

### Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

### Bank Fees

The District operates a checking account for expenditures and receipts.





#### **Dues, Licenses & Fees**

The District is required to file with the County and State each year.

#### **Office Supplies**

Cost of daily supplies required by the District to facilitate operations.

#### **Technology Services**

This is to upgrade and keep current the operating components to comply with new governmental accounting standards.

#### **Website Administration**

This is for maintenance and administration of the District's official website.

#### **Capital Outlay**

This is to purchase new equipment as required.

### **Legal Counsel**

#### **District Counsel**

Requirements for legal services are estimated at an annual expenditure as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisors, Contract preparation and review, etc.

### **Electric Utility Services**

#### **Electric Utility Services**

This item is for street lights, pool, recreation facility and other common element electricity needs.

### **Garbage/Solid Waste Control Services**

#### **Garbage Collection**

This item is for pickup at the recreation facility and parks as needed.

### **Water-Sewer Combination Services**

#### **Water Utility Services**

This item is for the potable and non-potable water used for irrigation, recreation facility and the pool.

### **Other Physical Environment**

#### **Field Manager**

The District retains the services of a Field Manager. The Field Manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, ensuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs. The fee for this service is reviewed annually.

#### **Waterway Management System**

This item is for maintaining the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water.

#### **Property & Casualty Insurance**

The District carries \$1,000,000 in general liability and also has sovereign immunity.

#### **Entry & Walls Maintenance**

This item is for maintaining the main entry feature and other common area walls.

#### **Landscape Maintenance**

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

#### **Landscape Improvement Lease**

The District has entered into a lease agreement for the purpose of making improvements to landscaping within the community. The loan matures in 2013.

#### **Miscellaneous Landscape**

This item is for any unforeseen circumstances that may affect the appearance of the landscape program.



### **Plant Replacement Program**

This item is for landscape items that may need to be replaced during the year.

### **Irrigation Maintenance**

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

### **Uninsurable Asset Reserve**

The District established a fund that is reserved for assets within the community that are not insurable, in the event of unexpected events.

## **Road & Street Facilities**

### **Decorative Light Maintenance**

This item is to maintain the decorative light fixtures throughout the community.

### **Pavement Repairs**

This item is for miscellaneous repairs to the roads/sidewalks as needed.

## **Parks & Recreation**

### **Security Patrol**

This item is for the contractual service of the Sheriff's office or a private vendor to provide random patrols of the District assets and the community as a whole.

### **Clubhouse Manager**

This item is intended to fund part time individuals to manage the club facilities and assist in coordinating the maintenance staff on site.

### **Clubhouse Staff**

This item is intended to fund part time individuals to staff during peak use events and seasons. The staff also provide some cleaning and ensures authorized individuals are utilizing the facility.

### **Club Facility Maintenance**

This item is for the monthly cleaning and repairs of the Clubhouse facility.

### **Vehicle Lease**

This item is for payment of the courtesy patrol vehicle lease on the Ford Ranger.

### **Vehicle Maintenance**

This item is for the service and gas needs of the District's leased vehicle.

### **Pool Maintenance**

This item is necessary to contract with a vendor to maintain the pool within State Guidelines for public use.

### **Clubhouse Supplies**

This item is for the basic commodities and other items for Clubhouse events.

### **Park Facility Maintenance**

This item is for repairs to the tennis courts, volleyball courts and other park infrastructure.

### **Special Events**

This item is intended to fund District held functions such as Fall, Winter, Spring & Summer Festivals or other events that may be deemed beneficial to the character and quality of life within the community.

### **Security System**

This item is for the alarm system and monitoring at the clubhouse.

### **Capital Improvements**

This item is for any capital improvements during the year within the program.



# RiverBend

	Fiscal Year 2015 Operating Budget	Total Actuals and Projections Through 09/30/15	Over/(Under) Budget Through 09/30/15	Fiscal Year 2016 Proposed Operating Budget	Increase / (Decrease) from FY 2015 to FY 2016
<b>REVENUES</b>					
<b>BALANCE BROUGHT FORWARD</b>					
Carry Forward Fund Balance	0.00	0.00	0.00	0.00	0.00
<b>TOTAL BALANCE BROUGHT FORWARD</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>SPECIAL ASSESSMENTS</b>					
Amenity Center Special Assmts - On Tax Roll	225,648.00	214,181.04	(11,466.96)	225,648.00	0.00
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>\$225,648.00</b>	<b>\$214,181.04</b>	<b>(\$11,466.96)</b>	<b>\$225,648.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES</b>	<b>\$225,648.00</b>	<b>\$214,181.04</b>	<b>(\$11,466.96)</b>	<b>\$225,648.00</b>	<b>\$0.00</b>
<b>EXPENDITURES</b>					
<b>FINANCIAL &amp; ADMINISTRATIVE</b>					
District Engineer	0.00	0.00	0.00	0.00	0.00
Bank Fees	0.00	100.76	100.76	0.00	0.00
Dues, Licenses & Fees	204.00	0.00	(204.00)	204.00	0.00
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>\$204.00</b>	<b>\$100.76</b>	<b>(\$103.24)</b>	<b>\$204.00</b>	<b>\$0.00</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
General Liability & Property Casualty Insurance	1,314.00	0.00	(1,314.00)	1,314.00	0.00
<b>TOTAL STORMWATER CONTROL</b>	<b>\$1,314.00</b>	<b>\$0.00</b>	<b>(\$1,314.00)</b>	<b>\$1,314.00</b>	<b>\$0.00</b>
<b>PARKS &amp; RECREATION</b>					
Capital Lease Payments	92,000.00	154,998.79	62,998.79	92,000.00	0.00
Capital Improvements - Amenity Center	132,130.00	20,869.40	(111,260.60)	132,130.00	0.00
<b>TOTAL PARKS &amp; RECREATION</b>	<b>\$224,130.00</b>	<b>\$175,868.19</b>	<b>(\$48,261.81)</b>	<b>\$224,130.00</b>	<b>\$0.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$225,648.00</b>	<b>\$175,968.95</b>	<b>(\$49,679.05)</b>	<b>\$225,648.00</b>	<b>\$0.00</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$38,212.09</b>	<b>\$38,212.09</b>	<b>\$0.00</b>	<b>\$0.00</b>

# RiverBend

## REVENUES

CDD Debt Service Assessments	\$	668,998
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<b>TOTAL REVENUES</b>	<b>\$</b>	<b>668,998</b>
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## EXPENDITURES

Series 2005 May Bond Principal Payment	\$	230,000
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Series 2005 May Bond Interest Payment	\$	222,633
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Series 2005 November Bond Interest Payment	\$	216,365
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<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>668,998</b>
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<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>
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## ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2015	\$	8,170,000
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Principal Payment Applied Toward Series 2005 Bonds	\$	230,000
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<b>Bonds Outstanding - Period Ending 11/1/2016</b>	<b>\$</b>	<b>7,940,000</b>
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Annual Assessments <sup>(1)</sup>

Lot Size	EAU Value	Unit Count	Fiscal Year 2015			Fiscal Year 2016				Total Increase / (Decrease) in Annual Assmt	
			Debt Service Per Unit	O&M Per Unit	Special Recreation Assmt Per Unit <sup>(3)</sup>	Fiscal Year 2015 Total	Debt Service Per Unit	O&M Per Unit	Special Recreation Assmt Per Unit <sup>(3)</sup>		Fiscal Year 2016 Total
Single Family 50'	1.00	319	\$800	\$529	\$326	<b>\$1,655</b>	\$800	\$529	\$326	<b>\$1,655</b>	<b>\$0</b>
Single Family 60'	1.19	229	\$950	\$628	\$326	<b>\$1,904</b>	\$950	\$628	\$326	<b>\$1,904</b>	<b>\$0</b>
Single Family 70'	1.40	105	\$1,120	\$741	\$326	<b>\$2,187</b>	\$1,120	\$741	\$326	<b>\$2,187</b>	<b>\$0</b>
Single Family 80'	1.70	75	\$1,360	\$900	\$326	<b>\$2,586</b>	\$1,360	\$900	\$326	<b>\$2,586</b>	<b>\$0</b>
Single Family 90'	1.90	12	\$1,520	\$1,006	\$326	<b>\$2,852</b>	\$1,520	\$1,006	\$326	<b>\$2,852</b>	<b>\$0</b>
Single Family 100'	2.13	12	\$1,700	\$1,123	\$326	<b>\$3,149</b>	\$1,700	\$1,123	\$326	<b>\$3,149</b>	<b>\$0</b>
<b>Total</b>		752									

**Notations:**

<sup>(1)</sup> Annual assessments are adjusted for collection costs and early payment discounts of 8%.

<sup>(2)</sup> A positive figure denotes an increase in assessments; conversely, a negative figure denotes a decrease in assessments.

<sup>(3)</sup> Figure is based on 752 units, as currently contemplated upon completion of the development, and relates to the completion of a community amenity center.

**ANNUAL CDD ASSESSMENTS**



*Craig Latimer*  
**Supervisor of Elections**

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May 7, 2015

Debby Hukill  
Meritus  
5680 W. Cypress St., Suite A  
Tampa, FL 33607

Ms. Hukill,

As per F.S. 190.006, below is the number of qualified registered electors for the listed Community Development District as of April 15, 2015.

<b>Community Development District</b>	<b>Number of Registered Electors</b>
Avelar Creek CDD	673
Bullfrog Creek CDD	0
The Heights CDD	2
Independence Park CDD	0
Mirabella CDD	12
Oaks at Shady Creek CDD	0
Palm River CDD	186
Park Place CDD	1253
Parkway Center CDD	1811
<b>Riverbend CDD</b>	<b>1173</b>
River Crest CDD	2278
Southfork East CDD	1307

If you have any questions, please feel free to contact me at (813) 384-3944 or [ccampbell@hcsoc.org](mailto:ccampbell@hcsoc.org).

Respectfully,

Chelsea Campbell  
Candidate Services Liaison

# RiverBend

## Construction Fund Allocation

	4.500%	4.750%	5.000%	5.250%	5.500%	5.750%	6.000%
\$ 0.75	\$ 353,095.78	\$ 338,446.34	\$ 324,438.04	\$ 311,036.93	\$ 298,211.04	\$ 285,930.32	\$ 274,166.48
\$ 1.25	\$ 671,826.29	\$ 647,410.56	\$ 624,063.40	\$ 601,728.21	\$ 580,351.73	\$ 559,883.87	\$ 540,277.47
\$ 1.75	\$ 990,556.81	\$ 956,374.78	\$ 923,688.76	\$ 892,419.49	\$ 862,492.42	\$ 833,837.42	\$ 806,388.46
\$ 2.25	\$ 1,234,287.33	\$ 1,190,339.01	\$ 1,148,314.12	\$ 1,108,110.78	\$ 1,069,633.12	\$ 1,032,790.96	\$ 997,499.45
\$ 2.75	\$ 1,628,017.84	\$ 1,574,303.23	\$ 1,522,939.49	\$ 1,473,802.06	\$ 1,426,773.81	\$ 1,381,744.51	\$ 1,338,610.43
\$ 3.25	\$ 1,946,748.36	\$ 1,883,267.45	\$ 1,822,564.85	\$ 1,764,493.34	\$ 1,708,914.50	\$ 1,655,698.06	\$ 1,604,721.42
\$ 3.75	\$ 2,264,578.88	\$ 2,192,231.68	\$ 2,122,190.21	\$ 2,055,184.63	\$ 1,991,055.19	\$ 1,929,651.61	\$ 1,870,832.41

## Par Amount of Bonds

	4.500%	4.750%	5.000%	5.250%	5.500%	5.750%	6.000%
\$ 0.75	\$ 510,000.00	\$ 495,000.00	\$ 480,000.00	\$ 465,000.00	\$ 455,000.00	\$ 440,000.00	\$ 430,000.00
\$ 1.25	\$ 850,000.00	\$ 825,000.00	\$ 800,000.00	\$ 780,000.00	\$ 755,000.00	\$ 735,000.00	\$ 715,000.00
\$ 1.75	\$ 1,190,000.00	\$ 1,155,000.00	\$ 1,120,000.00	\$ 1,090,000.00	\$ 1,060,000.00	\$ 1,030,000.00	\$ 1,005,000.00
\$ 2.25	\$ 1,530,000.00	\$ 1,485,000.00	\$ 1,440,000.00	\$ 1,400,000.00	\$ 1,365,000.00	\$ 1,325,000.00	\$ 1,290,000.00
\$ 2.75	\$ 1,870,000.00	\$ 1,815,000.00	\$ 1,765,000.00	\$ 1,715,000.00	\$ 1,665,000.00	\$ 1,620,000.00	\$ 1,580,000.00
\$ 3.25	\$ 2,205,000.00	\$ 2,145,000.00	\$ 2,085,000.00	\$ 2,025,000.00	\$ 1,970,000.00	\$ 1,915,000.00	\$ 1,865,000.00
\$ 3.75	\$ 2,545,000.00	\$ 2,475,000.00	\$ 2,405,000.00	\$ 2,335,000.00	\$ 2,270,000.00	\$ 2,210,000.00	\$ 2,150,000.00

## BOND FUNDING ANALYSIS

# RiverBend

<b>Annual Increase Per Unit Type Per Year</b>			
<b>INCREASE PER FOOT</b>	<b>Single Family 50'</b>	<b>Single Family 60'</b>	<b>Single Family 70'</b>
\$0.75	\$37.50	\$45.00	\$52.50
\$1.25	\$62.50	\$75.00	\$87.50
\$1.75	\$87.50	\$105.00	\$122.50
\$2.25	\$112.50	\$135.00	\$157.50
\$2.75	\$137.50	\$165.00	\$192.50
\$3.25	\$162.50	\$195.00	\$227.50
\$3.75	\$187.50	\$225.00	\$262.50

<b>INCREASE PER FOOT</b>	<b>Single Family 80'</b>	<b>Single Family 90'</b>	<b>Single Family 100'</b>
\$0.75	\$60.00	\$67.50	\$75.00
\$1.25	\$100.00	\$112.50	\$125.00
\$1.75	\$140.00	\$157.50	\$175.00
\$2.25	\$180.00	\$202.50	\$225.00
\$2.75	\$220.00	\$247.50	\$275.00
\$3.25	\$260.00	\$292.50	\$325.00
\$3.75	\$300.00	\$337.50	\$375.00

## BOND FUNDING ANALYSIS