

# RIVER BEND COMMUNITY DEVELOPMENT DISTRICT

February 26, 2016 Minutes of Emergency Meeting

## Minutes of the Emergency Meeting of the Board of Supervisors

The Emergency Meeting of the Board of Supervisors for River Bend Community Development District was held on **February 26, 2016 at 10:30 a.m.**, at the River Bend Amenity Center, located at 2502 Dakota Rock Drive, Ruskin, FL 33570.

### 1. CALL TO ORDER/ROLL CALL

Supervisor Wallace called the Emergency Meeting of the Board of Supervisors of the River Bend Community Development District to order on **Friday, February 26, 2016 at 10:36 a.m.**

Board Members Present and Constituting a Quorum at the onset of the meeting:

Harry Wallace	Chairman
Lance Belka	Vice Chairman
Richard Orcutt	Supervisor
Richard Talbott	Supervisor
Debby Hukill	Meritus
Jimmy Paleveda	Meritus ( <i>via speakerphone</i> )
Karen Maller	District Counsel
James Powell	District Counsel

Approximately 10 residents

### 2. AUDIENCE QUESTIONS ON AGENDA ITEMS

There were no audience questions.

### 3. BUSINESS ITEMS

#### A. Discussion on Bonds

Jimmy Paleveda went over the handout with the Board. The Board was not happy with the closing cost. Supervisor Orcutt asked about if we didn't use the full amount of money would the District still have to pay the same amount of closing cost. Mr. Paleveda stated yes, the closing cost would stay the same.

Supervisor Wallace asked about the reserve amount. The Board discussed how much they really thing they will spend. They discussed the cost of the youth room and fitness center, as well as the empty lot on Roanoke Springs.

Supervisor Belka stated he went to SunTrust about getting a line of credit for the District. Debby Hukill stated getting a line of credit would be hard for the District as it is different from an HOA. Supervisor Belka stated SunTrust did say they would look into this. Supervisor Belka asked the Board what they would like to do.

Mr. Powell went over the different options between the bond and line of credit. The Board discussed all their options.

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MOTION TO:	Hold on bond and pursue other options.
MADE BY:	Supervisor Belka
SECONDED BY:	Supervisor Orcutt
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED 4/0 – Motion passed

MOTION TO:	Authorize Supervisor Belka to proceed with line of credit with District Counsel overseeing the process.
MADE BY:	Supervisor Orcutt
SECONDED BY:	Supervisor Talbott
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED 4/0 – Motion passed

Supervisor Belka said Adam Horn with SunTrust is the contact for the District and he will do the follow up.

Mr. Powell advised the Board to shop around at different banks. Debby Hukill will follow up on what cost the District will occur if they stop the bond.

**4. SUPERVISOR REQUESTS**

There were no Supervisor requests.

**5. AUDIENCE QUESTION AND COMMENT ON OTHER ITEMS**

There were no audience questions or comments.


**6. ADJOURNMENT**


MOTION TO:	Adjourn.
MADE BY:	Supervisor Belka
SECONDED BY:	Supervisor Wallace
DISCUSSION:	None Further
RESULT:	Called to Vote: motion PASSED 4/0 – Motion passed

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- 89 \*A recording of the meeting is available upon request.
- 90
- 91 \*These minutes were done in a summary format.
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- 93 \*Each person who decides to appeal any decision made by the Board with respect to any matter considered
- 94 at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made,
- 95 including the testimony and evidence upon which such appeal is to be based.

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97 Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed  
98 meeting held on 4-15-16

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101 Signature  
102 Lance C. Berk  
103 \_\_\_\_\_  
104 Printed Name

  
\_\_\_\_\_

Signature

Debby Hukill  
\_\_\_\_\_

Printed Name

105

106 Title:

107  Chair

108  Vice Chair

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Title:

Secretary

Assistant Secretary

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111 Recorded by Records Administrator

  
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Signature

4-22-2016  
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Date

