

**RIVER BEND
COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS
SPECIAL MEETING
JUNE 5, 2018**

**RIVER BEND
COMMUNITY DEVELOPMENT DISTRICT
AGENDA
JUNE 5, 2018 at 6:00 p.m.**

| | | |
|--------------------------------------|---------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| District Board of Supervisors | Chairman Vice-Chairman Supervisor Supervisor Supervisor | Jayne Tingley Stephen Minafri Irving Plummer William Bish Lance Belka |
| District Manager | Meritus | Debby Nussel |
| District Attorney | Burr Forman Burr Forman | Scott Steady Madison Gardiner |
| District Engineer | Stantec | Tonja Stewart |

All cellular phones and pagers must be turned off while in the meeting room

The District Agenda is comprised of different sections:

The Special Meeting will begin at **6:00 p.m.** with the third section called Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to **three (3) minutes** for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT ADMINISTRATOR OUTSIDE THE CONTEXT OF THIS MEETING.** The fourth section is called **Business Items**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. If any member of the audience would like to speak on one of the business items, they will need to register with the District Administrator prior to the presentation of that agenda item. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 397-5120 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to **three (3) minutes** for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT ADMINISTRATOR OUTSIDE THE CONTEXT OF THIS MEETING.**

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically, no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 397-5120, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

June 5, 2018

Board of Supervisors
River Bend Community Development District

Dear Board Members:

The Special Meeting of the River Bend Community Development District will be held on **Tuesday, June 5, 2018 at 6:00 p.m.** at the River Bend Amenity Center, located at 2502 Dakota Rock Drive, Ruskin, FL 33570. Included below is the agenda:

The call-in number for the CDD meeting is 1 (866) 906-9330 and the access code is 4863181. If you would like to call in please notify management in advance.

- 1. PLEDGE OF ALLEGIANCE**
- 2. CALL TO ORDER/ROLL CALL**
- 3. AUDIENCE QUESTIONS ON AGENDA ITEMS**
- 4. BUSINESS ITEMS**
 - A. Consideration of Resolution 2018-04; Approving Fiscal Year 2019 Proposed Budget & Setting Public Hearing
- 5. AUDIENCE QUESTIONS AND COMMENT ON OTHER ITEMS**
- 6. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to call us at (813) 397-5120.

Sincerely,

Debby Nussel,
District Manager

RESOLUTION 2018-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIVER BEND COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2018/2019; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (“Board”) of the River Bend Community Development District (“District”) prior to June 15, 2018, a proposed operations and maintenance budget for Fiscal Year 2018/2019; and

WHEREAS, the Board has considered the proposed budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVER BEND COMMUNITY DEVELOPMENT DISTRICT:

1. **BUDGET APPROVED.** The operating budget proposed by the District Manager for Fiscal Year 2018/2019 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. **SETTING A PUBLIC HEARING.** The public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: August 9, 2018

HOUR: 6:30 p.m.

LOCATION: The River Bend Amenity Center
2502 Dakota Rock Drive,
Ruskin, FL 33570

3. **TRANSMITTAL OF BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the proposed budget to Hillsborough County, Florida at least 60 days prior to the hearing date set above.

4. **POSTING OF BUDGETS.** In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post the approved proposed budget on the District's website at least two days before the budget hearing date as set forth in section 2.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 5th DAY OF JUNE 2018.

ATTEST:

**RIVER BEND COMMUNITY
DEVELOPMENT DISTRICT**

Signature

Signature

Printed Name

Printed Name

Title:
 Secretary
 Assistant Secretary

Title:
 Chair of the Board of Supervisors
 Vice Chair of the Board of Supervisors

Exhibit A: Proposed FY 2018/2019 Budget

2019



RiverBend

Community Development District

FISCAL YEAR 2019
PROPOSED ANNUAL OPERATING BUDGET

MAY 10, 2018



RiverBend

Community Development District

FISCAL YEAR 2019 PROPOSED ANNUAL OPERATING BUDGET

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MAY 10, 2018



Community Development District

BUDGET INTRODUCTION

Background Information

The River Bend Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a “solution” to the State’s needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida’s effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2019, which begins on October 1, 2018. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

| <u>Fund Number</u> | <u>Fund Name</u> | <u>Services Provided</u> |
|---------------------------|-------------------------|------------------------------------------------------------------------------------------------------------------|
| 001 | General Fund | Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments |
| 200 | Debt Service Fund | Collection of Special Assessments for Debt Service on the Series 2016 Special Assessment Revenue Refunding Bonds |

Facilities of the District

The District’s existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

| | Fiscal Year 2018 Final Operating Budget | Current Period Actuals 10/1/17 - 3/31/18 | Projected Revenues & Expenditures 4/1/18 to 9/30/18 | Total Actuals and Projections Through 9/30/18 | Over/(Under) Budget Through 9/30/18 |
|-----------------------------------------------------|--------------------------------------------|---------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------|----------------------------------------|
| REVENUES | | | | | |
| SPECIAL ASSESSMENTS - SERVICE CHARGES | | | | | |
| Tax Roll | \$447,625.00 | \$430,590.78 | \$17,034.22 | \$447,625.00 | \$0.00 |
| TOTAL SPECIAL ASSESSMENTS - SERVICE CHARGES | \$447,625.00 | \$430,590.78 | \$17,034.22 | \$447,625.00 | \$0.00 |
| INTEREST EARNINGS | | | | | |
| Interest Earnings | 0.00 | \$148.00 | \$0.00 | \$148.00 | \$148.00 |
| TOTAL INTEREST EARNINGS | \$0.00 | \$148.00 | \$0.00 | \$148.00 | \$148.00 |
| OTHER MISCELLANEOUS REVENUES | | | | | |
| Undesignated Reserves | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL OTHER MISCELLANEOUS REVENUES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL REVENUES | \$447,625.00 | \$430,738.78 | \$17,034.22 | \$447,773.00 | \$148.00 |
| EXPENDITURES | | | | | |
| LEGISLATIVE | | | | | |
| Supervisor Fees | 4,000.00 | \$2,800.00 | \$3,400.00 | \$6,200.00 | \$2,200.00 |
| TOTAL LEGISLATIVE | \$4,000.00 | \$2,800.00 | \$3,400.00 | \$6,200.00 | \$2,200.00 |
| FINANCIAL & ADMINISTRATIVE | | | | | |
| District Management | 35,000.00 | \$17,500.02 | \$17,499.98 | \$35,000.00 | \$0.00 |
| District Engineer | 4,000.00 | 4,896.00 | 2,104.00 | 7,000.00 | 3,000.00 |
| Disclosure Report | 2,000.00 | \$0.00 | \$2,000.00 | \$2,000.00 | \$0.00 |
| Trustees Fees | 6,820.00 | 4,310.00 | 0.00 | 4,310.00 | (2,510.00) |
| Auditing Services | 6,000.00 | \$0.00 | \$6,000.00 | \$6,000.00 | \$0.00 |
| Arbitrage Rebate Calculation | 650.00 | 650.00 | 0.00 | 650.00 | 0.00 |
| Postage, Phone, Faxes, Copies | 500.00 | \$91.08 | \$300.00 | \$391.08 | (\$108.92) |
| Public Officials Liability Insurance | 1,900.00 | 387.54 | 1,512.46 | 1,900.00 | 0.00 |
| Legal Advertising | 1,000.00 | \$1,540.50 | \$459.50 | \$2,000.00 | \$1,000.00 |
| Bank Fees | 100.00 | 47.04 | 47.04 | 94.08 | (5.92) |
| Dues, Licenses & Fees | 8,000.00 | \$9,454.93 | \$0.00 | \$9,454.93 | \$1,454.93 |
| Miscellaneous Fees | 0.00 | 13.50 | 0.00 | 13.50 | 13.50 |
| Office Supplies | 0.00 | \$99.87 | \$0.00 | \$99.87 | \$99.87 |
| Website Development & Maintenance | 0.00 | 749.70 | 250.30 | 1,000.00 | 1,000.00 |
| TOTAL FINANCIAL & ADMINISTRATIVE | \$65,970.00 | \$39,740.18 | \$30,173.28 | \$69,913.46 | \$3,943.46 |
| LEGAL COUNSEL | | | | | |
| District Counsel | 29,000.00 | \$12,905.09 | \$16,094.91 | \$29,000.00 | \$0.00 |
| TOTAL LEGAL COUNSEL | \$29,000.00 | \$12,905.09 | \$16,094.91 | \$29,000.00 | \$0.00 |
| ELECTRIC UTILITY SERVICES | | | | | |
| Utility Services | 100,200.00 | \$49,370.22 | \$50,829.78 | \$100,200.00 | \$0.00 |
| Streets Lights | 0.00 | (0.08) | 0.00 | (0.08) | (0.08) |
| TOTAL ELECTRIC UTILITY SERVICES | \$100,200.00 | \$49,370.14 | \$50,829.78 | \$100,199.92 | (\$0.08) |
| GAS UTILITY SERVICES | | | | | |
| Gas Utility Services | 800.00 | \$60.97 | \$439.03 | \$500.00 | (\$300.00) |
| TOTAL GAS UTILITY SERVICES | \$800.00 | \$60.97 | \$439.03 | \$500.00 | (\$300.00) |
| WATER-SEWER COMBINATION SERVICES | | | | | |
| Water Utility Services | 7,500.00 | \$2,619.84 | \$3,380.16 | \$6,000.00 | (\$1,500.00) |
| TOTAL WATER-SEWER COMBINATION SERVICES | \$7,500.00 | \$2,619.84 | \$3,380.16 | \$6,000.00 | (\$1,500.00) |
| STORMWATER CONTROL | | | | | |
| Aquatic Contract | 14,640.00 | 8,100.00 | 6,540.00 | 14,640.00 | 0.00 |
| Mitigation Area Monitoring & Maintenance | 2,000.00 | \$0.00 | \$0.00 | \$0.00 | (\$2,000.00) |
| Lake/Pond Repair | 5,000.00 | 4,500.00 | 0.00 | 4,500.00 | (500.00) |
| Aquatic Plant Replacement | 3,000.00 | \$0.00 | \$3,000.00 | \$3,000.00 | \$0.00 |
| TOTAL STORMWATER CONTROL | \$24,640.00 | \$12,600.00 | \$9,540.00 | \$22,140.00 | (\$2,500.00) |
| OTHER PHYSICAL ENVIRONMENT | | | | | |
| Staff Services | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| General Liability & Property Casualty Insurance | 49,000.00 | 3,066.22 | 40,339.78 | 43,406.00 | (5,594.00) |
| Fountain Service Repairs & Maintenance | 6,000.00 | \$2,462.00 | \$750.00 | \$3,212.00 | (\$2,788.00) |
| Entry & Walls Maintenance | 6,000.00 | 525.00 | 1,475.00 | 2,000.00 | (4,000.00) |
| Landscape Maintenance - Contract | 81,200.00 | \$41,172.00 | \$40,828.00 | \$82,000.00 | \$800.00 |
| Irrigation Repairs and Maintenance | 8,000.00 | 2,000.00 | 2,000.00 | 4,000.00 | (4,000.00) |
| Landscape Mulching & Annuals Replacement | 10,000.00 | \$0.00 | \$12,000.00 | \$12,000.00 | \$2,000.00 |
| Landscape Replacement Plants, Shrubs, Trees | 10,000.00 | 4,585.00 | 9,415.00 | 14,000.00 | 4,000.00 |
| Miscellaneous Expense/Maintenance | 11,500.00 | \$21,948.96 | \$0.00 | \$21,948.96 | \$10,448.96 |
| TOTAL OTHER PHYSICAL ENVIRONMENT | \$181,700.00 | \$75,759.18 | \$106,807.78 | \$182,566.96 | \$866.96 |
| PARKS & RECREATION | | | | | |
| Gate Phone | 0.00 | \$0.08 | \$0.00 | \$0.08 | \$0.08 |
| Utility - Recreation Facilities | 0.00 | 77.89 | 0.00 | 77.89 | 77.89 |
| Club Facility Maintenance | 28,000.00 | \$13,746.21 | \$10,044.79 | \$23,791.00 | (\$4,209.00) |
| TOTAL PARKS & RECREATION | \$28,000.00 | \$13,824.18 | \$10,044.79 | \$23,868.97 | (\$4,131.03) |
| CONTINGENCY | | | | | |
| Capital Reserve | 5,815.00 | \$0.00 | \$7,383.69 | \$7,383.69 | \$1,568.69 |
| TOTAL CONTINGENCY | \$5,815.00 | \$0.00 | \$7,383.69 | \$7,383.69 | \$1,568.69 |
| TOTAL EXPENDITURES | \$447,625.00 | \$209,679.58 | \$238,093.42 | \$447,773.00 | \$148.00 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$0.00 | \$221,059.20 | (\$221,059.20) | \$0.00 | (\$0.00) |



| | Fiscal Year 2018 Final Operating Budget | Total Actuals and Projections Through 9/30/18 | Over/(Under) Budget Through 9/30/18 | Fiscal Year 2019 Proposed Operating Budget | Increase / (Decrease) from FY 2018 to FY 2019 |
|-----------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------|--------------------------------------------|-----------------------------------------------|
| REVENUES | | | | | |
| SPECIAL ASSESSMENTS - SERVICE CHARGES | | | | | |
| Tax Roll | \$447,625.00 | \$447,625.00 | \$0.00 | \$454,700.77 | \$7,075.77 |
| TOTAL SPECIAL ASSESSMENTS - SERVICE CHARGES | \$447,625.00 | \$447,625.00 | \$0.00 | \$454,700.77 | \$7,075.77 |
| INTEREST EARNINGS | | | | | |
| Interest Earnings | 0.00 | \$148.00 | \$148.00 | \$0.00 | \$0.00 |
| TOTAL INTEREST EARNINGS | \$0.00 | \$148.00 | \$148.00 | \$0.00 | \$0.00 |
| OTHER MISCELLANEOUS REVENUES | | | | | |
| Undesignated Reserves | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL OTHER MISCELLANEOUS REVENUES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL REVENUES | \$447,625.00 | \$447,773.00 | \$148.00 | \$454,700.77 | \$7,075.77 |
| EXPENDITURES | | | | | |
| LEGISLATIVE | | | | | |
| Supervisor Fees | 4,000.00 | \$6,200.00 | \$2,200.00 | \$10,400.00 | \$6,400.00 |
| TOTAL LEGISLATIVE | \$4,000.00 | \$6,200.00 | \$2,200.00 | \$10,400.00 | \$6,400.00 |
| FINANCIAL & ADMINISTRATIVE | | | | | |
| District Management | 35,000.00 | \$35,000.00 | \$0.00 | \$35,000.00 | \$0.00 |
| District Engineer | 4,000.00 | 7,000.00 | 3,000.00 | 8,000.00 | 4,000.00 |
| Disclosure Report | 2,000.00 | \$2,000.00 | \$0.00 | \$2,000.00 | \$0.00 |
| Trustees Fees | 6,820.00 | 4,310.00 | (2,510.00) | 4,500.00 | (2,320.00) |
| Auditing Services | 6,000.00 | \$6,000.00 | \$0.00 | \$6,000.00 | \$0.00 |
| Arbitrage Rebate Calculation | 650.00 | 650.00 | 0.00 | 650.00 | 0.00 |
| Postage, Phone, Faxes, Copies | 500.00 | \$391.08 | (\$108.92) | \$500.00 | \$0.00 |
| Public Officials Liability Insurance | 1,900.00 | 1,900.00 | 0.00 | 1,900.00 | 0.00 |
| Legal Advertising | 1,000.00 | \$2,000.00 | \$1,000.00 | \$1,000.00 | \$0.00 |
| Bank Fees | 100.00 | 94.08 | (5.92) | 100.00 | 0.00 |
| Dues, Licenses & Fees | 8,000.00 | \$9,454.93 | \$1,454.93 | \$8,000.00 | \$0.00 |
| Miscellaneous Fees | 0.00 | 13.50 | 13.50 | 0.00 | 0.00 |
| Office Supplies | 0.00 | \$99.87 | \$99.87 | \$0.00 | \$0.00 |
| Website Development & Maintenance | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| TOTAL FINANCIAL & ADMINISTRATIVE | \$65,970.00 | \$69,913.46 | \$3,943.46 | \$68,650.00 | \$2,680.00 |
| LEGAL COUNSEL | | | | | |
| District Counsel | 29,000.00 | \$29,000.00 | \$0.00 | \$20,000.00 | (\$9,000.00) |
| TOTAL LEGAL COUNSEL | \$29,000.00 | \$29,000.00 | \$0.00 | \$20,000.00 | (\$9,000.00) |
| ELECTRIC UTILITY SERVICES | | | | | |
| Utility Services | 100,200.00 | \$100,200.00 | \$0.00 | \$100,200.00 | \$0.00 |
| Streets Lights | 0.00 | (0.08) | (0.08) | 0.00 | 0.00 |
| TOTAL ELECTRIC UTILITY SERVICES | \$100,200.00 | \$100,199.92 | (\$0.08) | \$100,200.00 | \$0.00 |
| GAS UTILITY SERVICES | | | | | |
| Gas Utility Services | 800.00 | \$500.00 | (\$300.00) | \$500.00 | (\$300.00) |
| TOTAL GAS UTILITY SERVICES | \$800.00 | \$500.00 | (\$300.00) | \$500.00 | (\$300.00) |
| WATER-SEWER COMBINATION SERVICES | | | | | |
| Water Utility Services | 7,500.00 | \$6,000.00 | (\$1,500.00) | \$7,500.00 | \$0.00 |
| TOTAL WATER-SEWER COMBINATION SERVICES | \$7,500.00 | \$6,000.00 | (\$1,500.00) | \$7,500.00 | \$0.00 |
| STORMWATER CONTROL | | | | | |
| Aquatic Contract | 14,640.00 | 14,640.00 | 0.00 | 14,640.00 | 0.00 |
| Mitigation Area Monitoring & Maintenance | 2,000.00 | \$0.00 | (\$2,000.00) | \$0.00 | (\$2,000.00) |
| Lake/Pond Repair | 5,000.00 | 4,500.00 | (500.00) | 5,000.00 | 0.00 |
| Aquatic Plant Replacement | 3,000.00 | \$3,000.00 | \$0.00 | \$3,000.00 | \$0.00 |
| TOTAL STORMWATER CONTROL | \$24,640.00 | \$22,140.00 | (\$2,500.00) | \$22,640.00 | (\$2,000.00) |
| OTHER PHYSICAL ENVIRONMENT | | | | | |
| Staff Services | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| General Liability & Property Casualty Insurance | 49,000.00 | 43,406.00 | (5,594.00) | 43,406.00 | (5,594.00) |
| Fountain Service Repairs & Maintenance | 6,000.00 | \$3,212.00 | (\$2,788.00) | \$3,500.00 | (\$2,500.00) |
| Entry & Walls Maintenance | 6,000.00 | 2,000.00 | (4,000.00) | 5,000.00 | (1,000.00) |
| Landscape Maintenance - Contract | \$1,200.00 | \$82,000.00 | \$800.00 | \$82,000.00 | \$800.00 |
| Irrigation Repairs and Maintenance | 8,000.00 | 4,000.00 | (4,000.00) | 6,000.00 | (2,000.00) |
| Landscape Mulching & Annuals Replacement | 10,000.00 | \$12,000.00 | \$2,000.00 | \$12,000.00 | \$2,000.00 |
| Landscape Replacement Plants, Shrubs, Trees | 10,000.00 | 14,000.00 | 4,000.00 | 60,000.00 | 50,000.00 |
| Miscellaneous Expense/Maintenance | 11,500.00 | \$21,948.96 | \$10,448.96 | \$0.00 | (\$11,500.00) |
| TOTAL OTHER PHYSICAL ENVIRONMENT | \$181,700.00 | \$182,566.96 | \$866.96 | \$211,906.00 | \$30,206.00 |
| PARKS & RECREATION | | | | | |
| Staff Services | 0.00 | 0.00 | 0.00 | 35,000.00 | 35,000.00 |
| Gate Phone | 0.00 | \$0.08 | \$0.08 | \$0.00 | \$0.00 |
| Utility - Recreation Facilities | 0.00 | 77.89 | 77.89 | 0.00 | 0.00 |
| Pool Maintenance | 0.00 | \$0.00 | \$0.00 | \$30,000.00 | \$30,000.00 |
| Club Facility Maintenance | 28,000.00 | 23,791.00 | (4,209.00) | 23,000.00 | (5,000.00) |
| Capital Improvements - Amenity Center | 0.00 | \$0.00 | \$0.00 | \$8,000.00 | \$8,000.00 |
| TOTAL PARKS & RECREATION | \$28,000.00 | \$23,868.97 | (\$4,131.03) | \$96,000.00 | \$68,000.00 |
| CONTINGENCY | | | | | |
| Capital Reserve | 5,815.00 | \$7,383.69 | \$1,568.69 | \$10,000.00 | \$4,185.00 |
| TOTAL CONTINGENCY | \$5,815.00 | \$7,383.69 | \$1,568.69 | \$10,000.00 | \$4,185.00 |
| TOTAL EXPENDITURES | \$447,625.00 | \$447,773.00 | \$148.00 | \$547,796.00 | \$100,171.00 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$0.00 | \$0.00 | (\$0.00) | (\$93,095.23) | (\$93,095.23) |

RiverBend

Community Development District

GENERAL FUND 001

Financial & Administrative

District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

Disclosure Reporting

On a quarterly and annual basis, disclosure of relevant district information is provided to the Muni Council, as required within the bond indentures.

Trustees Fees

This item relates to the fee assessed for the annual administration of bonds outstanding, as required within the bond indentures.

Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

Postage, Phone, Fax, Copies

This item refers to the cost of materials and service to produce agendas and conduct day-to-day business of the District.

Miscellaneous Administration

This is required of the District to store its official records.

Public Officials Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Bank Fees

The District operates a checking account for expenditures and receipts.

RiverBend

Community Development District

GENERAL FUND 001

Dues, Licenses & Fees

The District is required to file with the County and State each year.

Miscellaneous Fees

To provide for unbudgeted administrative expenses.

Investment Reporting Fees

This is to provide an investment report to the District on a quarterly basis.

Office Supplies

Cost of daily supplies required by the District to facilitate operations.

Technology Services

This is to upgrade and keep current the operating components to comply with new governmental accounting standards along with basic website maintenance.

Website Administration

This is for maintenance and administration of the District's official website.

Capital Outlay

This is to purchase new equipment as required.

Legal Counsel

Legal Counsel

District Counsel

Requirements for legal services are estimated at an annual expenditures on an as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.

Electric Utility Services

Electric Utility Services

This item is for street lights, pool, recreation facility and other common element electricity

Garbage/Solid Waste Control Services

Garbage Collection

This item is for pick up at the recreation facility and parks as needed.

Water-Sewer Combination Services

Water Utility Services

This item is for the potable and non-potable water used for irrigation.

Other Physical Environment

Waterway Management System

This item is for maintaining the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water.

RiverBend

Community Development District

GENERAL FUND 001

Property & Casualty Insurance

The District carries \$1,000,000 in general liability and also has sovereign immunity.

Entry & Walls Maintenance

This item is for maintaining the main entry feature and other common area walls.

Landscape Maintenance

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Miscellaneous Landscape

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

Plant Replacement Program

This item is for landscape items that may need to be replaced during the year.

Property Taxes

This item is for property taxes assessed to lands within the District.

Irrigation Maintenance

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

Pool Maintenance

This item is necessary to contract with a vendor to maintain the pool within state guidelines for public use.

Clubhouse Maintenance

This item provides for operations, maintenance, and supplies to the District's Amenity Center.

RiverBend

Community Development District

DEBT SERVICE FUND SERIES 2016

REVENUES

| | | |
|------------------------------|-----------|----------------|
| CDD Debt Service Assessments | \$ | 665,538 |
| TOTAL REVENUES | \$ | 665,538 |

EXPENDITURES

| | | |
|---------------------------------------------|-----------|----------------|
| Series 2016 May Bond Principal Payment | \$ | 380,000 |
| Series 2016 May Bond Interest Payment | \$ | 144,794 |
| Series 2016 November Bond Interest Payment | \$ | 140,744 |
| TOTAL EXPENDITURES | \$ | 665,538 |
| EXCESS OF REVENUES OVER EXPENDITURES | \$ | - |

ANALYSIS OF BONDS OUTSTANDING

| | | |
|----------------------------------------------------|-----------|------------------|
| Bonds Outstanding - Period Ending 11/1/2018 | \$ | 8,355,000 |
| Principal Payment Applied Toward Series 2016 Bonds | \$ | 380,000 |
| Bonds Outstanding - Period Ending 11/1/2019 | \$ | 7,975,000 |

FISCAL YEAR 2019
PROPOSED ANNUAL OPERATING BUDGET

RiverBend

SCHEDULE OF ANNUAL ASSESSMENTS⁽¹⁾

| Lot Size | EAU Value | Unit Count | Fiscal Year 2019 | | | Total Increase / (Decrease) in O&M Assmt | Percentage of Increase / (Decrease) in O&M Assmt |
|--------------------|-----------|------------|-----------------------|--------------|------------------------|------------------------------------------|--------------------------------------------------|
| | | | Debt Service Per Unit | O&M Per Unit | Fiscal Year 2019 Total | | |
| Single Family 50' | 1.00 | 319 | \$808.67 | \$637.73 | \$1,446.40 | \$108.31 | 20.5% |
| Single Family 60' | 1.19 | 229 | \$933.69 | \$757.49 | \$1,691.18 | \$128.89 | 20.5% |
| Single Family 70' | 1.40 | 105 | \$1,075.37 | \$892.96 | \$1,968.33 | \$151.64 | 20.5% |
| Single Family 80' | 1.70 | 75 | \$1,275.40 | \$1,084.13 | \$2,359.53 | \$184.13 | 20.5% |
| Single Family 90' | 1.90 | 12 | \$1,408.75 | \$1,211.79 | \$2,620.55 | \$205.79 | 20.5% |
| Single Family 100' | 2.13 | 12 | \$1,558.77 | \$1,353.98 | \$2,912.75 | \$230.71 | 20.5% |
| Total | | 752 | | | | | |

Notations:

⁽¹⁾ Annual assessments are adjusted for the County collection costs and Statutory early payment discounts.

⁽²⁾ A positive figure denotes an increase in assessments; conversely, a negative figure denotes a decrease in assessments.

FISCAL YEAR 2019 PROPOSED ANNUAL OPERATING BUDGET